

ACCT
GB 1306

Financial Accounting
Fall 2025



INSTRUCTOR:

Professor Ming Deng
Email: md5269@stern.nyu.edu
Office Location: KMC 10-93
Office hours: Mondays 4:45-5:45 PM or by appointment

CLASS TIMES & LOCATIONS

Class time: Mondays 6:00-9:00 PM
Classroom: KMC 3-90

TEACHING FELLOW:

Ms. Viktoriia Nakhla
Email: vn524@stern.nyu.edu
Office hours: TBA
ZOOM: TBA

COURSE DESCRIPTION

Overview: The objective of the course is for you to learn how to read, understand, and analyze the financial statements of most publicly-traded companies. The course is intended for students with no previous exposure to financial accounting. A solid understanding of the fundamentals covered in this course should enable you to do well in more advanced finance and accounting courses, as well as interview intelligently for jobs in finance and consulting.

The course begins with the basic concepts of accounting. We begin by looking at the main financial statements: balance sheet, income statement, statement of cash flows, and statement of stockholders' equity. Particular attention is paid to how these four statements relate to each other and how they provide information about the financial health of a company. We then cover specific items from the financial statements and apply tools of analysis whenever possible.

COURSE MATERIALS

Required Textbook: Libby, Libby and Hodge, *Financial Accounting, 11th Edition*. Additionally, access (paid) to McGraw - Hill's Connect online platform, where you will be submitting course assignments and consulting additional study resources, is required. The Connect platform will provide full access to an eBook (and assignments), so you are not required to have a printed textbook. You can register the course below:

<https://connect.mheducation.com/class/mdeng-gb-1306-fall25>

Please make sure you register for the book with your NYU email address. Please be aware that if you purchase a used textbook, you will still need to purchase Connect access to complete your homework assignments. In our efforts towards affordability, we have a few options for our students as follows:

1. Online - All DIGITAL: You can purchase Connect at a discount (no print book but includes the complete eBook and access to all course content) directly from the course website at:

<https://www.mheducation.com/highered/product/financial-accounting-libby-libby/M9781264229734.html>

2. Bookstore - Connect Codes are also available in the bookstore. If you would like a print version of the text to accompany Connect, the bookstore is carrying a discounted bundle, which includes a print text and a Connect access code.

McGraw Hill Technical Support: If you have technical issues, please contact the McGraw Hill Technical Support Team. The following information is also available through links on the Connect pages: Technical Support Phone Number: 1-800-331-5094, Email and Chat Support: www.mhhe.com/support

Lecture Slides: Most lectures will use the aid of PowerPoint slides. Any material included in the slides is fair game for exams.

ASSESSMENT COMPONENTS

Quizzes: There will be three quizzes. Quizzes will take 20 minutes (during class time), each of which is worth four percent of the course grade.

Homework: After each class topic is concluded, a homework assignment will be posted on Connect and will be due by 6:00 PM on the date of our next lecture. These assignments provide an opportunity for you to demonstrate, both to yourself and to me, that you have understood and learned the material.

These assignments should be completed individually (not in groups); they will be graded on correctness on a scale of 0 to 100. Note that you will have unlimited attempts to submit each homework assignment and only your highest score for all attempts will be posted.

Students are required to submit the *Ralph Release* data sheet, which has a value of two points. The details of the assignment will be announced separately.

Exams: Two exams will be given during the term. The exams will be closed-book and closed-notes. The Midterm Exam covered Chapters 1, 2, 3, 4, 6 will be administered in class on the date indicated in the syllabus. The final Exam is cumulative, but has a heavy emphasis on the most recent material (i.e., Chapters 7, 8, 9, 11, 12).

Group Projects: In addition to the group presentation, each group must complete three group projects. I will later in class provide more details about the group projects.

Group Project 1: Understanding accounting transactions (3%)

Group Project 2: Understanding the relations among financial statements using Excel (3%)

Group Project 3: Analyzing a public company using financial statement analysis (4%)

Each group must submit one copy of the group projects at the beginning of class on the session shown in the course schedule. Do NOT email the completed group projects to the instructor. They will be graded on a scale of 0 to 10. The grading guidelines are:

<u>Grade</u>	<u>Grading Guideline</u>
10	Problem is complete and nearly correct
8	Problem is complete, but has several substantial errors
6	Problem is incomplete and/or has major errors
0	Not turned in

USE OF CALCULATORS DURING EXAMS AND QUIZZES: Students are allowed to use simple calculators during the exams and quizzes. We must restrict the use of computational devices to basic math functions. Only allowed are basic four-function calculators that do not have programmable or communications capabilities. Not allowed are computational devices that can store text (i.e., all portable computers, such as Blackberry or cell phones). All devices that are programmable are prohibited. If you are in doubt about the acceptability of your computational device, check with me.

Grading: Your final grade is the best out of the following two options:

	<u>Option 1</u>	<u>Option 2</u>
Midterm	26%	18%
Final exam	35%	43%
Group Projects	10%	10%
Quizzes	12%	12%

Ralph release	2%	2%
Homework	15%	15%

Grading Information for Stern Core Courses

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have adopted a grading guideline for core courses with enrollments of more than 25 students in which approximately 35% of students will receive an "A" or "A-" grade. In general, students in graduate core courses can expect a grading distribution where:

- 25-35% of students can expect to receive A's for excellent work
- 50-70% of students can expect to receive B's for good or very good work
- 5-15% of students can expect to receive C's or less for adequate or below work

Note that while the School uses these ranges as a guide, the actual distribution for this course and your own grade will depend upon how well you actually perform in this course.

SCHEDULING CONFLICTS

Only the instructor can grant permission to be excused from a scheduled quiz/exam because of a scheduling conflict. Teaching assistants cannot grant such permission. To obtain permission to be excused from a scheduled quiz/exam because of a scheduling conflict, students must provide documented evidence of the conflict. Notify me via email at least one week in advance of any conflicts with your other courses. In case of a legitimate scheduling conflict, I will grant permission to the student to take the quiz/exam late under my supervision. Only scheduling conflicts with other courses or university representation will be considered. Internship, interviews, family vacation, or other travel plans are not acceptable scheduling conflicts. If you miss a quiz or exam without permission, your grade will be zero on that quiz/exam.

A WORD OF ENCOURAGEMENT

The course requires constant attention and consistent effort. Batch processing will almost surely be inefficient, frustrating, and unproductive. I urge you to keep up with the assignment schedule.

STERN POLICIES

Academic Integrity. We take pride in our well-rounded education and approach our academics with honesty and integrity. Indeed, integrity is critical to all that we do here at NYU Stern. As members of our community, all students agree to abide by the NYU Academic Integrity Policies as well as the NYU Stern Student Code of Conduct, which includes a commitment to:

- Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
- Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
- Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of the Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

Stern Code of Conduct. The Stern Code of Conduct and Judiciary Process applies to all students enrolled in Stern courses. For graduate students, information can be found here: <https://www.stern.nyu.edu/uc/codeofconduct>.

General Conduct and Behavior. Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & Expectations for Graduate and Undergraduate students:

<https://www.stern.nyu.edu/portal-partners/registrar/policies-procedures/general-policies/cod e-conduct>

and the NYU Student Conduct Policy:

<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/university student-conduct-policy.html>.

Student Accessibility. If you will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Student Accessibility (212-998-4980, mosescsa@nyu.edu) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the Moses Center for Student Accessibility, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation. For more information, visit the CSA website:

<https://www.nyu.edu/students/communities-and-groups/student-accessibility.html>

Student Wellness. Our aim is for students to be as successful academically as they can, and to help them overcome any impediments to that. Any student who may be struggling and believes this may affect their performance in this course is urged to contact the Moses Center for Student Accessibility (see also the Student Accessibility section of this syllabus) at 212-998-4980 to discuss academic accommodations. If mental health assistance is needed, call the NYU's 24/7 Wellness Exchange hotline 212-443-9999. Furthermore,

please approach me if you feel comfortable doing so. This will enable me to provide relevant resources or referrals. There are also drop in hours and appointments. Find out more at

<http://www.nyu.edu/students/health-and-wellness/counseling-services.html>

Graduate students can also reach out to the Academic Advising team at academicaaffairs@stern.nyu.edu if you would like to receive more information or further support.

Name Pronunciation and Pronouns. NYU Stern students now have the ability to include their pronouns and name pronunciation in Albert. I encourage you to share your name pronunciation and preferred pronouns this way. Please utilize this link for additional information: [Pronouns & Name Pronunciation](#)

Religious Observances and Other Absences. NYU's Calendar Policy on Religious Holidays states that members of any religious group may, without penalty, absent themselves from classes when required in compliance with their religious obligations. You must notify me in advance of religious holidays or observances that might coincide with exams, assignments, or class times to schedule mutually acceptable alternatives. Students may also contact religiousaccommodations@nyu.edu for assistance.

NYU Stern is committed to ensuring an equitable educational experience for all students regardless of identity or circumstances and strives to recognize the obligations its students have outside of Stern. Please review all class dates at the start of the semester and review all course requirements to identify any foreseeable conflicts with exams, course assignments, projects, or other items required for participation and attendance. If you are aware of a potential conflict, please contact me as soon as possible to discuss any potential conflicts to determine whether/how they can be accommodated.

Inclusion. This course strives to support and cultivate diversity of thought, perspectives, and experiences. The intent is to present materials and activities that will challenge your current perspectives with a goal of understanding how others might see situations differently. By participating in this course, it is the expectation that everyone commits to making this an inclusive learning environment for all.

	2025	Textbook Chapter	Homework Due by 6:00 PM on the date of next lecture	Due Dates
1	Sep 15	Course Introduction Ch 1: Financial Statements and Business	E1-5, E1-7, E1-9, E1-13, E1-14	
2	Sep 22	Ch 2: Investing and Financing Decisions	E2-4, E2-6, E2-9, E2-15, E2-18	
3	Sep 29	Ch 3: Operating Decisions and the Accounting System	E3-2, E3-3, E3-4, E3-9, E3-10	Quiz 1
4	Oct 06	Ch 4: Adjustments, and the Quality of Earnings	E4-8, E4-10, E4-15, E4-19	
	Oct 13	No Class	E6-3, E6-12, E6-14, E6-16, E6-18	
5	Oct 20	Ch 6: Sales Revenue, Receivables, and Cash	E7-7, E7-12, E7-15, E7-19	Quiz 2
6	Oct 27	Ch 7: Cost of Goods Sold and Inventory Midterm Review	E9-1, E9-4, E9-5, E9-9	Project 1
7	Nov 03	Midterm Exam (Chapters 1, 2, 3, 4, 6) Ch 9, 10: Liabilities		
8	Nov 10	Ch 8: Property, Plant and Equipment; Intangible	E8-6, E8-11, E8-16, E8-24	
9	Nov 17	Ch 11: Stockholders' Equity	E11-3, E11-4, E11-9, E11-15, E11-18	Quiz 3 Ralph Report
10	Nov 24	Ch 12: Statement of Cash Flows	E12-7, E12-15, E12-18, E12-21, E12-23	Project 2
11	Dec 01	Ch 13: Financial Statement Analysis Final Exam Review		
12	Dec 08	Final Exam (Comprehensive)		Project 3

